

REGISTERED NUMBER: 07014055 (England and Wales)

**ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2015
FOR
ASSOCIATION OF SERVICED APARTMENT
PROVIDERS**

**ASSOCIATION OF SERVICED APARTMENT
PROVIDERS**

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for the Year Ended 31 August 2015**

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ASSOCIATION OF SERVICED APARTMENT PROVIDERS (REGISTERED NUMBER: 07014055)

**ABBREVIATED BALANCE SHEET
31 August 2015**

| | 2015 £ | 2014 £ |
|--|---------------|---------------|
| CURRENT ASSETS | | |
| Debtors | 17,607 | 5,698 |
| Cash at bank | 30,470 | 33,255 |
| | <u>48,077</u> | <u>38,953</u> |
| CREDITORS | | |
| Amounts falling due within one year | 29,093 | 29,220 |
| | <u>18,984</u> | <u>9,733</u> |
| NET CURRENT ASSETS | | |
| | <u>18,984</u> | <u>9,733</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | |
| | <u>18,984</u> | <u>9,733</u> |
| RESERVES | | |
| Accumulated Fund | 18,984 | 9,733 |
| | <u>18,984</u> | <u>9,733</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on and were signed on its behalf by:

.....
C J McCrow - Director

ASSOCIATION OF SERVICED APARTMENT PROVIDERS

**NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 August 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover consists of fees and subscriptions due in respect of the the year. Joining fees are accounted for as income in the year of receipt. Other revenues are recognised as income as services are performed.

Legal status

The Association is a company limited by guarantee, which has been granted exemption from including 'Limited' in its name. There is no share capital. The liability of each member of the Association, in the event of its winding up, is limited to £10.