

**Association of Serviced Apartment Providers**  
**Income and Expenditure Account for the Year Ended August 31 2016**



	2016	2015
	£	£
<b>INCOME</b>		
Subscriptions and Fees	220,653	108,769
Events, exhibitions & conference	145,139	100,577
Quality Accreditation & Advisory	74,440	40,143
	<b>440,232</b>	<b>249,489</b>
<b>EXPENDITURE</b>		
Events, exhibitions, conference	132,877	70,448
Quality Accreditation & Advisory	67,371	34,991
Office rent and utilities	2,890	1,350
ASAP Management Team	116,599	70,586
IT Software and consumables	4,131	4,711
Office Supplies and sundries	1,828	1,624
Travel, Hotels, Subsistence	25,378	10,318
Insurance	304	63
Software Development	6,104	4,460
Advertising and Marketing	67,803	38,050
Courses and Seminars	124	1,297
Accountancy	2,525	2,250
Legal and Professional	500	0
Bank Charges	151	90
	<b>428,585</b>	<b>240,238</b>
<b>EXCESS OF INCOME OVER EXPENDITURE</b>	<b>11,647</b>	<b>9,251</b>