

Association of Serviced Apartment Providers
Income and Expenditure Account for the Year Ended August 31 2017



	2017	2016
	£	£
INCOME		
Subscriptions and Fees	208,237	220,653
Events, exhibitions & conference	152,367	145,139
Quality Accreditation & Advisory	116,442	74,440
	£477,046	440,232
EXPENDITURE		
Events, exhibitions, conference	124,350	132,877
Quality Accreditation & Advisory	107,453	67,371
Office rent and utilities	4,504	2,890
Telephone and Broadband	780	
ASAP Management Team	135,329	116,599
IT Software and consumables	1,074	4,131
Office Supplies and sundries	1,376	1,828
Travel, Hotels, Subsistence	7,599	25,378
Insurance	564	304
Software Development	2,163	6,104
Advertising and Marketing	59,550	67,803
Courses and Seminars		124
Accountancy	3,050	2,525
Legal and Professional		500
Bank Charges	385	151
Bad Debts	375	
	448,552	428,585
EXCESS OF INCOME OVER EXPENDITURE	28,494	11,647